



Residential Mortgage Rate Sheet

Effective Apr 01,2024

Prime Rate **7.20%**

(New Customers Only)

Fixed Rate Closed Mortgage				
	Rates Start At			
Term	680+ (CRP 3.0)	679 – 620 (CRP 3.0)	619-600 (CRP 3.0)	Fees (Start At)
1 Year	7.05%	7.25%	7.55%	0.50%

Variable Rate Closed Mortgage*				
	Rates Start At			
Term	680+ (CRP 3.0)	679 – 620 (CRP 3.0)	619-600 (CRP 3.0)	Fees (Start At)
1 Year	Prime - .35%	Prime - .25%	Prime	0.50%
2 Year	Prime - .40%	Prime - .30%	Prime - .05%	0.50%
3 Year	Prime - .50%	Prime - .40%	Prime - .15%	\$0
5 Year	Prime - .70%	Prime - .60%	Prime - .35%	\$0

*Floor Rate of **5.00%**

**Fees can converted into the rate, please discuss with your CTBC Acct Representative for further details.

Notes:

- **Rentals + .25%**,
- No Restrictions on Gifted DP
- Quick Closings Accepted
- GDS/TDS up to **50%/50%**
- **Extended Ratios 55%/55% =+.25%**
(For Income Qualified and/or BFS using 2 Years Financials, T2 or T4A)
- LTV up to 80%
- Guarantors Accepted
- **BFS Self-Declared +.25%**
- Foreign income & DP accepted
- **Rental Calculation**
>**SUBJECT - Addback** - 90% of Gross for full rental / 95% for O/O w/Suite
- >**NON-SUBJECT - Offset** - 90% of Gross for full rental / 95% for O/O w/Suite, Surplus added back to income

*Rates/Fees subject to change without notice & other conditions may apply

*Please contact your CTBC account officer or mortgages@ctbcbank.ca for full details